

Appendix 1

Option 4 updated 17 November 2004

	Updated Estimate 2004/05	Projected Estimate 2005/06	Projected Estimate 2006/07	Projected Estimate 2007/08	Projected Estimate 2008/09	Projected Estimate 2009/10
Original Estimate 2004/05 plus known and approved expenditure plus inflation	£'000 17,633	£'000 17,753	£'000 18,313	£'000 18,958	£'000 19,349	£'000 19,934
less capital expenditure with financing switched from revenue to capital receipts from 2005/06 onwards	0	(780)	(1,221)	(1,251)	(1,105)	(1,133)
	17,633	16,973	17,092	17,707	18,244	18,801
Proposals for new expenditure as in Appendix B plus inflation	639	1,236	974	821	837	862
less capital expenditure	(343)	(345)	(47)	0	0	0
add inflation	0	22	47	63	87	113
less loss of interest on capital receipts	9	45	105	168	220	283
Provision for new expenditure			500	500	500	500
add inflation			25	38	52	66
Savings as set out in the report	0	(458)	(531)	(526)	(526)	(526)
less capital		40	40	40	40	40
add inflation	0	(10)	(25)	(37)	(50)	(64)
Net Portfolio Expenditure	17,938	17,503	18,180	18,774	19,403	20,075
	£	£	£	£	£	£
Underlying Council Tax (not using balances)	157	150	162	168	175	177
Actual/Estimated Council Tax to be set at shire district average	70	140	151	159	167	175
Estimated Council Tax required to meet expenditure	70	140	147	155	164	175
	£'000	£'000	£'000	£'000	£'000	£'000
General Fund working balance at year end	(4,479)	(4,029)	(3,246)	(2,551)	(2,005)	(1,918)
Usable capital receipts	(25,558)	(20,653)	(14,881)	(9,630)	(4,500)	0
HRA capital expenditure financed from capital receipts	7,121	7,580	8,046	8,000	8,000	7,367